

Explanation of variances – pro forma

Name of smaller authority: **PRINCETHORPE PARISH COUNCIL**
 County area (local councils and **WARWICKSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,882	10,766	-116	5.40%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,982	9,735	753	8.38%	NO		
3 Total Other Receipts	4,376	3,387	-989	22.60%	YES		2017/18 a grant was received from WCC. We had no such grant in 2018/19.
4 Staff Costs	5,059	5,879	820	16.21%	YES		Clerk received a raise in her hourly rate.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,415	6,638	-1,777	21.12%	YES		Traffic surveys undertaken in 2017 purchased bin and bench for playground in 2017
7 Balances Carried Forward	10,766	11,371			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,766	11,371				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,505	35,505	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)